

FOR IMMEDIATE RELEASE:

WASHINGTON (**December 7, 2023**) – Today, the Biden administration announced a proposed framework for federal agencies on the exercise of the Bayh-Dole Act's march-in rights. In response, Chris Israel, director of the Alliance of U.S. Startups & Inventors for Jobs, released the following statement:

"The Biden administration's latest announcement regarding march-in rights is ill-informed and endangers innovation across the country. Its recommendation that the price of products can be considered as a factor in march-in decisions runs contrary to the text of the statute, the established interpretation of the 43-year-old Bayh-Dole Act, and the stated intentions of Senators Bayh and Dole themselves.

"This radical change will harm a wide variety of innovative industries. President Biden's statement singled out pharmaceuticals as one sector where patents could be relicensed using march-in rights. But the proposal itself envisions the government invoking marchin rights to target patents across diverse industries -- inside and outside of the life sciences.

"If government leaders break decades of precedent by codifying this march-in proposal, no patent licensing agreement will be safe. Without security for hard-earned intellectual property rights, it will become exponentially more difficult for startups and inventors to secure funding for their innovations. Our economy will take a hit. And we will all lose out on potentially life-changing inventions.

"It is imperative that the Biden administration reconsiders its stance on march-in rights -- both for the sake of America's startups and inventors and for all of us who depend on the innovation they create."

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About The Alliance of U.S. Startups & Inventors for Jobs

USIJ is an association of inventors, startups, venture capital investors, entrepreneurs and supporters, whose efforts to bring new companies and new technologies into being are entirely dependent on a reliable system of patent protection. Collectively, we have launched dozens of companies in areas including biotechnology, clean energy, medical devices and wireless technology.